more of the sulfur-containing and/or nitrogen-containing organic compounds; and

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separating at least a portion of the immiscible peracidcontaining phase from the reaction mixture; and

recovering a product comprising a mixture of organic compounds containing less sulfur and/or less nitrogen than the oxidation feedstock from the reaction mixture.

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9. The process according to claim 1 wherein the oxidation feedstock consists essentially of material boiling between about 200° C. and about 425° C.

14. The process according to claim 12 wherein the treating of recovered organic phase includes contacting all or at least a portion of the recovered organic phase with at least one solid sorbent comprising alumina.

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15. The process according to claim 12 wherein the treating of recovered organic phase includes contacting all or at least a portion of the recovered organic phase with at least one immiscible liquid comprising a solvent having a dielectric constant suitable to selectively extract oxidized sulfur-containing and/or nitrogencontaining organic compounds.

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19. The process according to claim 12 wherein the treating of recovered organic phase includes contacting all or at least a portion of the recovered organic phase with at least one immiscible liquid comprising an aqueous solution of a soluble basic chemical compound selected from the group consisting of sodium, potassium, barium, calcium and magnesium in the form of hydroxide, carbonate or bicarbonate.